

Date: 12th August, 2024

By E-Filing

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 538970

Scrip ID: WARDINMOBI

Kind Attd. : Corporate Relations Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held on 12th August, 2024.

Listing Regulation: Disclosure under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (Listing Regulations) as amended from time to time.

Dear Sir/Madam,

This is with reference to the above, we wish to inform you that the Board of Directors of the Wardwizard Innovations & Mobility Limited ("the Company") at its meeting held today i.e **Monday, 12th August, 2024** has transacted and approved the following matters, inter alia:

Investment in **Wardwizard Global PTE. LTD., Wholly Owned Subsidiary (WOS) of the Company**, of an amount **not exceeding One Lakh SGD** ("Singapore Dollar") (**1,00,000 SGD**), through **Overseas Direct Investment (ODI)** by way of subscribing or acquisition to the equity shares/ further issue of capital in one or more tranches offered by it, subject to applicable laws.

Detailed disclosures as required with respect to Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed provided in "Annexure A".

The aforesaid Outcome of the Board meeting held today is also being made available on the Company's website at www.wardwizard.in.

The meeting of Board of Directors commenced at 17.30 P.M hours (IST) & concluded at 18.00 P.M hours (IST).

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

**JAYA ASHOK BHARDWAJ
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai, Maharashtra-400028 India.

Corporate Office: Survey 26/2, Opp, Pooja farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

Email ID: compliance@wardwizard.in | **Website:** www.wardwizard.in | **Compliance No:** +91 9727755083 | 6358849385 | **HQ Number:** 02668352000

ANNEXURE A

DETAILS REQUIRED TO BE FURNISHED UNDER REGULATION 30 READ WITH PARA A(1) OF PART A OF SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED 13TH JULY, 2023 ISSUED THEREUNDER ARE FURNISHED BELOW:

Sr. No.	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.	<p>Name: Wardwizard Global PTE. LTD., Singapore (“Wholly Owned Subsidiary”)</p> <p>Paid-up Capital: 10,000 Ordinary Shares of 1 SGD (Singapore Dollar) each fully paid.</p> <p>Turnover: 6,64,517 SGD as on 31.03.2024</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Wardwizard Innovations & Mobility Limited (“the Company”) proposes to invest further in Wardwizard Global PTE. LTD. (“Wholly Owned Subsidiary”) by way of subscribing to the equity shares / further issue of capital in one or more tranches of such additional shares and value as may be further offered by Wardwizard Global PTE. LTD.</p> <p>The subscription by the Company will fall within related party transaction. The Company is interested in proposed transaction to the extent of its Shareholding and the proposed investment will be done at an arm’s length.</p> <p>The Proposed acquisition would be of an amount not exceeding One Lakh SGD (1,00,000 SGD).</p>
3	industry to which the entity being acquired belongs;	Manufacture of Secondary batteries, Manufacture & Assembly of Motor Vehicles
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This Investment will be made with an object to utilize the said funds for its working capital and also for other general activities / purposes / routine expenses etc. of Wardwizard Global PTE. LTD.
5	brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals as per the law prevailing at Singapore and India, if any
6	indicative time period for completion of the acquisition	Entire process of issuance is expected to be completed in 12 months in one or more tranches.

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7	consideration - whether cash consideration or share swap or any other form and details of the same;	Through Foreign Direct Investment/ Overseas Direct Investment in equity shares.
8	cost of acquisition and/or the price at which the shares are acquired;	At Face Value of 1 SGD (Singapore Dollar) each
9	percentage of shareholding / control acquired and / or number of shares acquired;	<p>Existing shareholding of WOS Pre issue: Ordinary Shares: 100%</p> <p>Post issue: This will be informed as and when it will happen</p>
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Wardwizard Global PTE LTD. is a Non-Material Wholly Owned Subsidiary of the Company.</p> <p>-Date of Incorporation: 19/08/2022</p> <p>-Primary Activity: Manufacture of Secondary batteries,</p> <p>-Secondary Activity: Manufacture & Assembly of Motor Vehicles.</p> <p>-Turnover as on 31.03.2024 : SGD 6,64,517</p> <p>-Country in which the acquired entity has presence- Singapore</p>

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